



City of Anderson
Engineering Department

120 East Eighth Street
PO Box 2100
Anderson, Indiana 46018
(765) 648-6118 Phone
(765) 648-5919 Fax
www.cityofanderson.com

Kevin S. Smith, Mayor

January 30, 2008

To Whom It May Concern:

RE: Liability Insurance Requirements – Changes As of January 1, 2008

Dear Owner,

On January 1, 2008, the State of Indiana passed a new law changing the requirements for Liability Insurance Requirements, they are as followed;

Contract price below \$150,000

\$700,000 per occurrence, and \$ 1,000,000 aggregate per occurrence in coverage, with the included as an additional named insured.

Contract price at or above \$150,000

Coverage equivalent to the City's existing statutory tort liability limits at the time the contract will be completed, with the City listed as an additional named insured. As of January 2008, this increases to \$700,000 per person per occurrence, and \$5,000,000 aggregate per occurrence.

In addition to the standard requirements above, the City department proposing that the City enter into the contract shall review all contracts below \$150,000 to determine whether the nature of the contract poses any inherent high risks of exposure to liability. If higher risks are present, the department shall bring the contract to the attention of the board responsible for approving claims for payment under the contract, to consider whether increased coverage should be required.

Please provide us with your updated information for our records as soon as possible. Thank you for your cooperation in this matter.

Sincerely,

Charlie Austin
Design-Operations Specialist

Surety

License and Permit Bond

City of Anderson, Indiana – Right of Way

No. _____

KNOW ALL MEN BY THE PRESENTS, that we, the undersigned _____
_____ as Principal, and _____
_____ as Surety are held and firmly bound
unto the City of Anderson, for the use and benefit of the said City in the penal sum of
\$10,000 for the payment of which, well and truly to be made we bind ourselves, our
heirs, executors, administrators and assigns.

SEALED with our seals and dated at _____, this _____ day of _____,

THE CONDITIONS OF THE ABOVE OBLIGATIONS ARE SUCH THAT:

Whereas, the said City of Anderson, by its City Engineer, is about to issue a
permit/license to said _____ for the
Three Year term from the _____ day of _____, _____, thereby licensing
and authorizing the said _____

_____ to carry on the business
of Work within the City of Anderson Right of Way
under and in accordance with the provisions and regulations of the City of Anderson.

Now, if said _____ shall faithfully discharge his duties according

to the terms of, and comply with all the provisions of the ordinance, rules and regulations of said
City, now in force, or which may hereafter be enacted or adopted by said City in relation to the
mode, manner or form in which such work shall be done, and shall pay and save the owner or the
said City or any party in interest in case any such person, firm, or corporation does any work in
any public right-of-way, which work fails to meet the requirements of Ordinance 34-82 and all
amendments thereto and against loss or damage which may arise by reasons of the work done or
materials furnished being in violation of the requirements of any law of the State of Indiana or
any ordinance of the City of Anderson, controlling such work, then this obligation to be void,
otherwise to be and remain in full force and effect.

PROVIDED FURTHER, regardless of the number of years this bond shall continue or be
continued in force and of the number of premiums that shall be payable or paid, the Surety shall
not be liable hereunder for the larger amount, in the aggregate, than the principal amount of this
bond

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and
year first above written.

Principal _____
Address _____

City, State, Zip _____ By _____

Phone _____

Surety _____
Address _____ By _____

City, State, Zip _____

Phone _____

(Attorney in fact)